

## **A Look at Sulphur and Sulphuric Acid Supply and Demand**

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Claira Lloyd and David Tonyan from Argus will conduct a joint presentation, with Claira covering the sulphur market and David discussing sulphuric acid.

After sulphur's unexpected year in 2017, when the market saw Middle East fob spot prices hit five year highs and new buying parties enter the Chinese market, Claira will assess this year's market, paying close attention to global near-term supply and demand drivers.

David will analyze the supply and demand factors driving the sulphuric acid market in 2018, amidst a tight global market early in 2018. He will touch on relevant projects on both sides of the balance, and look ahead to new trade flows developing throughout the world. Key factors this year include consumption levels in Chile and North Africa, and where traders will place Asian volumes. Strikes and copper prices are impacting both supply and demand in Chile, while OCP in North Africa continues to expand its phosphate capacity. European supply should see stability with no significant maintenances on the docket for 2018. The North American market has several new consuming projects either ramping up or scheduled to come on line and new terminals already scheduled or being considered on the west coast.