

## **The Outlook for Phosphate Markets: What's Next?**

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The global phosphate market remains in a period of transition. Last year was characterized by new capacity ramping up in the Middle East and North Africa, offset later in the year by a slowdown in Chinese exports and the idling of Mosaic's Plant City facility. This presentation provides an overview of the aforementioned transitional changes, including how they're expected to influence the market in 2018, as well as detailing other key factors to watch that could have an outsized impact on the global phosphate supply/demand balance in 2018 and beyond.