

## **NEWS RELEASE**

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## Noted Economist, Dr. Manuel Balmaseda, to Speak at The Sulphur Institute's *Sulphur World Symposium 2009*

WASHINGTON, DC, March 6, 2009 — The Sulphur Institute (TSI) announced today that Dr. Manuel Balmaseda, global chief economist, CEMEX, will address TSI's delegates attending the *Sulphur World Symposium 2009* in Madrid, Spain, March 30 - April 2, 2009. "U.S. unemployment just hit a 25-year high, the Bank of England announced plans to create £75 billion of new money in hopes of reviving lending and its economy, while the Chinese plan to infuse 4 trillion yuan into their ailing economy. What is next? Given the extraordinary times, TSI is pleased to have Dr. Balmaseda speak at our symposium and provide his insights as to where the economy is going and how it will impact business," Catherine Randazzo, president and CEO of TSI stated. Mr. Balmaseda will be the plenary speaker with 22 other talented speakers assembled. An in-depth look at the rapidly changing global sulphur industry and its allied businesses will be examined," Randazzo promised.

Dr. Balmaseda has impressive credentials, collaborating with the International Monetary Fund (IMF), the European Commission, and the Organisation for Economic Cooperation and Development (OECD). Previously, he served as chief economist at BBVA, the multinational banking giant, and currently teaches macroeconomics at the International Graduate School of Management of Barcelona and Madrid. As global chief economist, he influences business decision at CEMEX, widely known as a leader in supplying building materials and related services. CEMEX operates in more than 50 countries across five continents.

The symposium includes analysis of a variety of business sectors to include, energy, agriculture, and construction — all pertinent to the sulphur business going forward. Further, there are a host of other items changing such as trade patterns, logistics and regulations. More than 200 delegates from over 30 countries have registered for *Sulphur World Symposium 2009* to date. Symposium details, including additional topics and speakers, are available at <u>www.sulphurinstitute.org</u>.

Founded in 1960, TSI represents all stakeholders actively engaged in producing, buying, selling, handling, transporting, or adding value to sulphur. Member companies are based in Asia, Europe, the Middle East and North America. For information about TSI membership and programs, contact Marcia Horn, The Sulphur Institute, 1140 Connecticut Avenue, NW, Suite 612, Washington, DC 20036, USA. Telephone: +1 202 331 9660; facsimile: +1 202 293 2940; E-mail: MHorn@sulphurinstitute.org.

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